

Fig. 1A



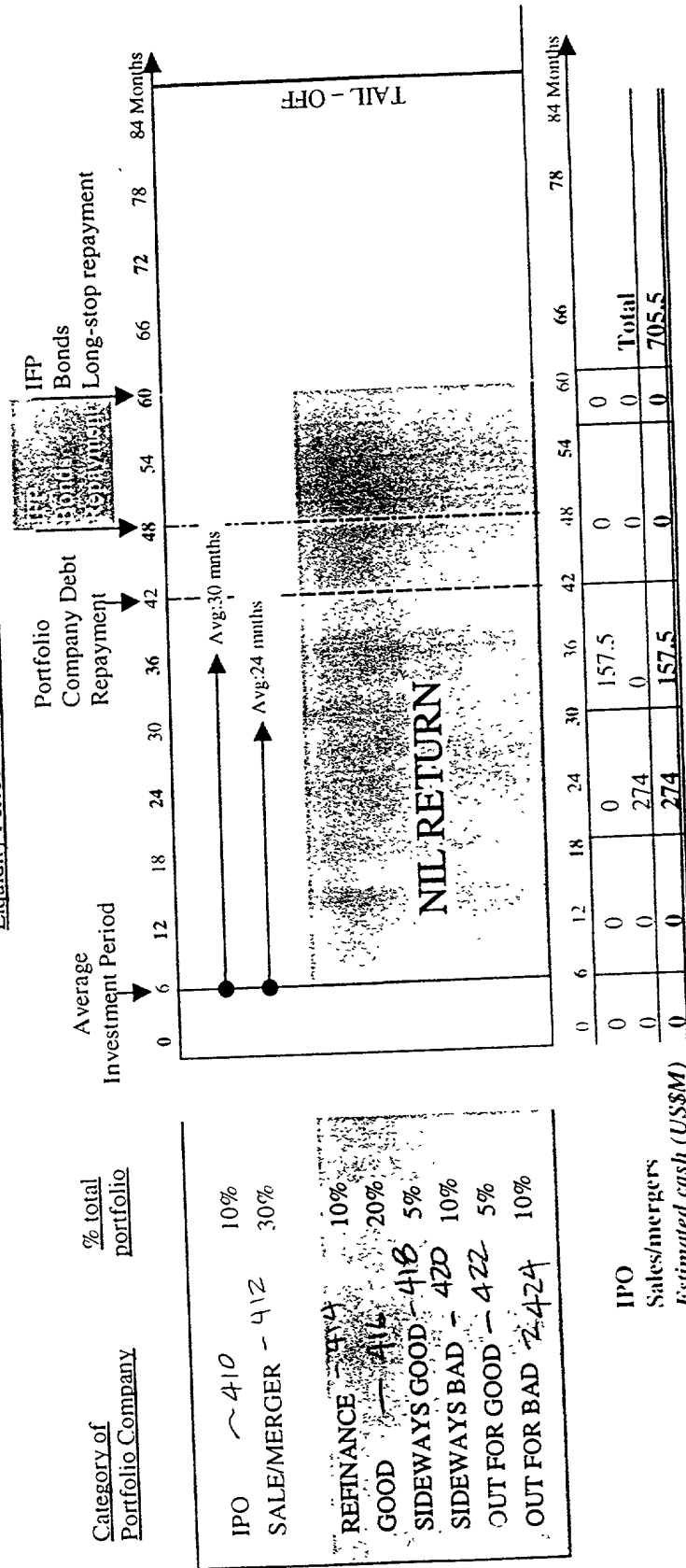
Fig. 3

Table 7-B

International Financial Partners Ltd

Warrant Fund Liquidity Events

Liquidity Period - From Availability of Funds to Repayment of Bonds



Assumptions

Based on investment portfolio of US\$250 million

Sources: Thompson Venture Economics
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Fig. 5